

**MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)**

**TRUST FUND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 JULY 2020**

**MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)**

**FINANCIAL STATEMENTS**

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**MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)**  
**INDEPENDENT EXAMINER'S REPORT TO**  
**THE TRUSTEES OF MIDLAND INSTITUTE OF MINING ENGINEERS TRUST FUND**  
**ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020**

We report to the Trustees on our examination of the financial statements of Midland Institute of Mining Engineers Trust Fund for the year ended 31 July 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any respect:

- (1) accounting records have not been kept in respect of the Trust as required by section 130 of the Act; or
- (2) the financial statements do not accord with those records.
- (3) the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Vogan Accountancy Limited**

**Chartered Accountants**

2 Chancery Lane  
Wakefield  
WF1 2SS

## MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)

## INCOME AND EXPENDITURE ACCOUNT

## FOR THE YEAR ENDED 31 JULY 2020

	2020		2019	
	£	£	£	£
<b>INCOME</b>				
Investment income		48,396		73,193
AGM Dinner		1,788		2,620
Seminar		3,330		12,030
Life Membership Fees		75		-
IOM Grant		3,211		-
<b>BANK INTEREST</b>				
HSBC	6		12	
	-----		-----	
		6		12
		-----		-----
		56,806		87,855
<b>EXPENSES</b>				
Charges	780		619	
Printing, postage and stationery	1,628		663	
Storage	533		360	
Meeting expenses	431		666	
Secretary expenses	3,600		4,715	
Administrative expenses	19,039		36,320	
Governance	-		947	
Paper competition	-		1,300	
Year book	3,810		3,526	
Medals	595		1,292	
Seminars	-		10,860	
AGM dinner	4,007		4,734	
Video Conference	-		1,945	
Amco expenses	-		222	
Peake expenses	4,232		2,523	
Webster expenses	5,766		3,072	
Video Nations subscription	11,681		11,757	
Miscellaneous	228		291	
	-----		-----	
		56,330		85,812
		-----		-----
<b>Excess of income over expenditure for the period</b>		476		2,043
		-----		-----

## MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)

## BALANCE SHEET

AS AT 31 JULY 2020

	Note	2020		2019	
		£	£	£	£
<b>INVESTMENTS</b>	1 & 2		1,214,588		1,414,310
<b>CASH AT BANK</b>					
HSBC accounts		61,738		70,435	
Investec Wealth & Investment		100,796		61,169	
		-----		-----	
			162,534		131,604
			-----		-----
			1,377,122		1,545,914
			-----		-----
Financed By:					
<b>CAPITAL ACCOUNT</b>					
Balance brought forward / introduced			1,545,914		1,536,191
Excess of expenditure over income for the year		476		2,043	
Transfers to No. 1 account		-		7,680	
Revaluation of investments		(169,268)		-	
		-----		-----	
			(168,792)		9,723
			-----		-----
Balance as at 31 July 2020			1,377,122		1,545,914
			-----		-----

The financial statements set out on pages 2 to 4 were approved by the Trustees on .....18.12.2020.....  
and signed on their behalf by:

P Hetherington

N Riley




**MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2020**

**1. GENERAL INFORMATION**

The Trust Fund is a Charitable Incorporated Organisation registered with The Charity Commission for England and Wales.

**2. ACCOUNTING POLICIES**

a) Accounting period

The financial statements have been prepared for the year ended 31 August 2020, the comparative figures for 2019 are for the period from the date that Charitable Incorporated Organisation status was granted on 9 February 2018 to 31 July 2019 (76 weeks).

b) Basis of preparation

The financial statements have been prepared on the receipts and payments basis.

c) Investments

Investments are stated at their market valuation as at the close of trading on the balance sheet date.

**3. INVESTMENTS**

	£
Valuation at 31 July 2020	1,214,588
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**4. CONTINGENT LIABILITIES**

During the year the Trust received £3,330 from delegates to attend a health and safety seminar that Trust organises. As a result of restrictions put in place due to the Covid-19 pandemic the seminar did not take place. Delegates have been offered a choice of claiming a refund of their fee or using the payment to claim a place at the seminar in April 2021. If the seminar in April 2021 is also cancelled all monies will be refunded to delegates.







