

MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)

TRUST FUND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2026

MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

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MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)
INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF MIDLAND INSTITUTE OF MINING ENGINEERS TRUST FUND
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2026

We report to the Trustees on our examination of the financial statements of Midland Institute of Mining Engineers Trust Fund for the year ended 31 July 2026.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any respect:

- (1) accounting records have not been kept in respect of the Trust as required by section 130 of the Act; or
- (2) the financial statements do not accord with those records.
- (3) the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Beldenn Limited

Chartered Accountants

Unit A1 Empire House
11 Mulcture Hall Road
Halifax
HX1 1SP

MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2026

	2026				2025
		MIDLA0216	MIDLA0226	MIDLA0227	
			Restricted		
	Total	Unrestricted	Dedicated	Restricted	
	£	Main fund	Fund	Acc Income	Total
		£	£	£	£
Income:					
Investment income	38,663	22,079	16,584	-	40,095
Seminar	16,700	16,700		-	17,169
AGM	4,600	4,600		-	4,318
Membership fees	240	240		-	290
IOM3 Grants	5,238	5,238			4,865
Bank interest	658	658		-	699
Other	2,540	2,540		-	312
	-----	-----	-----	-----	-----
	68,639	52,055	16,584	-	67,748
	-----	-----	-----	-----	-----
Expenditure:					
Investment management fees	13,737	7,274	6,463	-	13,784
Administration	24,759	24,759	-	-	24,909
Year book	1,003	1,003	-	-	2,786
Accountancy	1,482	1,482	-	-	1,434
Medals	1,388	1,388	-	-	4,233
Awards	1,014	1,014	-	-	1,012
Governance	-	-	-	-	436
Meeting & event expenses	1,214	1,214	-	-	2,327
Equipment & video conferencing	1,072	1,072	-	-	-
Membership	-	-	-	-	-
Miscellaneous	1,167	1,167	-	-	60
AGM	4,908	4,908	-	-	4,679
Seminars	16,476	16,476	-	-	15,652
Peake Fund awards	7,257	-	7,257	-	3,455
Webster Fund awards	9,255	-	9,255	-	2,711
Amco Fundawards	2,000	-	2,000	-	4,720
	-----	-----	-----	-----	-----
	86,732	61,757	24,975	-	82,198
	-----	-----	-----	-----	-----
Excess of expenses over income for the year	(18,093)	(9,702)	(8,391)	-	(14,450)

MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)

BALANCE SHEET

AS AT 31 JULY 2026

	Note	2026		2025	
		£	£	£	£
INVESTMENTS	2 & 4				
Main Trust		964,702		857,015	
Combined Dedicated Funds		847,310		766,885	
		-----		-----	
			1,812,012		1,623,900
CASH AT BANK					
HSBC accounts		36,292		49,314	
Rathbones Investment		97,841		56,238	
		-----		-----	
			134,133		105,552
			-----		-----
			1,946,145		1,729,452
			-----		-----
Financed By:					
CAPITAL ACCOUNT					
Balance brought forward			1,729,452		1,650,384
Excess of expenditure over income for the year		(18,093)		(14,450)	
Revaluation of investments		234,786		93,518	
		-----		-----	
			216,693		79,068
			-----		-----
Balance carried forward			1,946,145		1,729,452
			-----		-----

The financial statements set out on pages 2 to 4 were approved by the Trustees on and signed on their behalf by:

P Hetherington

MIDLAND INSTITUTE OF MINING ENGINEERS (CHARITY NUMBER 1177100)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2026

1. GENERAL INFORMATION

The Trust Fund is a Charitable Incorporated Organisation registered with The Charity Commission for England and Wales.

2. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared on the receipts and payments basis.

b) Investments

Investments are stated at their market valuation as at the close of trading on the balance sheet date.

3. INVESTMENTS

£

Valuation at 31 July 2026

1,812,012

The investment portfolio was taken over by Rathbones in September 2023.